

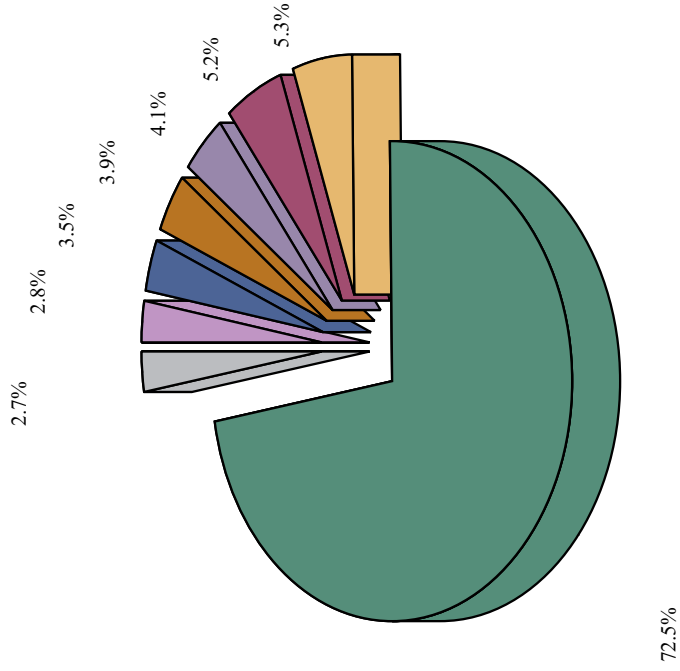
Equity Analysis March 31, 2005

Money Managed Account
12345

Bell Weather Manager
Capital Appreciation

- | | |
|---|--|
| <ul style="list-style-type: none"> ■ Communications 72.50% ■ Non Durables 5.34% ■ Technology 5.23% ■ Consumer Durables 4.08% | <ul style="list-style-type: none"> ■ Financial Services 3.93% ■ Corporate Bonds 3.46% ■ Financial 2.77% ■ Retail 2.69% |
|---|--|

% Of Total Equity



Equity Sec	% Of Equity
Disney Walt Prodtns	70.63
Pepsico Inc	4.08
Washington Mut Inc Com	3.93
General Elec Co	3.46
Colgate Palmolive Co	3.02
Bank New York Inc	2.77
Federated Dept Stores Inc	2.69
Intel Corp Com	2.41
El Paso Corporation	2.32
Tyco Intl Ltd New Com	1.71
Equity Total	97.01%

This is a sample FLEXPACK Equity Allocation Report. This report has been generated using CheckFree's newest reporting solution - FLEXPACK. The report will display the top 7 Equity Position by SIC Code in the Pie. There is a 8th category comprised of the balance of Equity Holdings called Other. The chart in the lower half of the page displays the Top 10 Holdings by Percent of Equity Securities. The footnote on this report is editable.